

KHAWAJA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	Note	December 31, 2018	June 30, 2018
------(Rupees)-----			
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	8	238,832	254,760
Intangible assets	9	5,705,000	5,200,000
Long Investments - available for sale	10	15,259,068	15,259,068
Long-term deposits	11	8,847,600	9,847,600
		30,050,500	30,561,428
CURRENT ASSETS			
Trade debts	12	5,675,459	4,293,761
Loans and advances	13	10,712,000	57,000
Trade deposits and short-term prepayments	14	550,000	4,362,007
Income tax - net	15	1,627,740	1,498,777
Short-term investments	16	14,286,024	14,286,024
Cash and bank balances	17	2,495,429	10,820,667
		35,346,652	35,318,236
Total Assets		65,397,152	65,879,664
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	18	76,301,850	76,301,850
Reserve		5,705,271	5,705,271
Unappropriated loss		(20,481,442)	(20,216,394)
Total equity		61,525,679	61,790,727
Share Deposit Money	19	2,301,574	2,301,574
CURRENT LIABILITIES			
Trade and other payables	20	1,569,899	1,287,364
Short term borrowings	21	-	499,999
Provision for Taxation	22	-	-
		1,569,899	1,787,363
Contingencies and Commitments	23	-	-
		1,569,899	1,787,363
		65,397,152	65,879,664

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.


Chief Executive Officer




Director

KHAWAJA SECURITIES (PRIVATE) LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2018

	<i>Note</i>	December 31, 2018	June 30, 2018
----- (Rupees) -----			
Operating revenue	24	351,404	2,659,390
Operating and administrative expenses	25	(1,335,144)	(6,210,171)
Operating (loss) / profit		(983,740)	(3,550,781)
Other operating (loss) / income	26	721,892	(12,401,540)
Finance cost	27	(3,200)	(8,778)
(Loss) / profit before taxation		(265,048)	(15,961,099)
Taxation			
- current tax expense	28	-	406,610
- deferred tax expense / (income)		-	406,610
(Loss) / profit after taxation		(265,048)	(16,367,709)
Basic & diluted (loss) / earnings per share	29	(0.04)	(2.15)

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.


Chief Executive Officer




Director


KHAWAJA SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2018

<i>Note</i>	December 31, 2018	June 30, 2018
	----- (Rupees) -----	
(Loss) / profit after taxation	(265,048)	(16,367,709)
Other comprehensive income		
Net change in fair value of available-for-sale investments	-	5,705,271
Other comprehensive income for the year	-	5,705,271
Total comprehensive (loss) / income for the year	<u>(265,048)</u>	<u>(10,662,438)</u>

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.



Chief Executive Officer





Director


KHAWAJA SECURITIES (PRIVATE) LIMITED**STATEMENT OF CHANGES IN EQUITY****FOR THE PERIOD ENDED DECEMBER 31, 2018**

	Issued, subscribed and paid-up capital	Fair value reserve	Unappropriated profit / (loss)	Total
------(Rupees)-----				
Balance as at Jul 01, 2017	76,301,850	-	(3,848,685)	72,453,165
Profit for the year	-	-	(16,367,709)	(16,367,709)
Other comprehensive income for the year	-	5,705,271	-	5,705,271
Balance as at June 30, 2018	76,301,850	5,705,271	(20,216,394)	61,790,727
Balance as at July 01, 2018	76,301,850	5,705,271	(20,216,394)	61,790,727
Profit for the year	-	-	(265,048)	(265,048)
Other comprehensive income for the year	-	-	-	-
Balance as at December 31, 2018	76,301,850	5,705,271	(20,481,442)	61,525,679

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.


Chief Executive Officer




Director

34 RELATED PARTY TRANSACTIONS

The related parties of the Company comprise of shareholders/ directors, key management personnel, entities with common shareholding, entities over which the directors are able to exercise influence and entities under common directorship. Transactions with related parties and the balances outstanding at year end are disclosed in the respective notes to the financial statements.

35 EVENTS AFTER REPORTING PERIOD

No events occurred after the reporting period that would require adjustment or disclosure in the financial statements.

36 NUMBER OF EMPLOYEES

Total number of employees at the end of year was 13 (2017: 11). Average number of employees was 12 (2017: 11)

37 RE-CLASSIFICATION AND RE-ARRANGEMENTS

Corresponding figures have been reclassified and re-arranged wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of comparison, and in order to ensure compliance with disclosure requirements in the 5th Schedule to the Companies Act, 2017.

38 CAPITAL ADEQUACY		2018 Rupees
<i>Total Assets</i>	38.1	65,397,152
<i>Less: Total Liabilities</i>		3,871,473
<i>Less: Revaluation Reserves (created upon revaluation of fixed assets)</i>		-
Capital Adequacy Level		61,525,679

38.1 While determining the value of the total assets of the Company, the notional value as at June 30, 2018 of the TREC held by the Company has been considered.

39 GENERAL

Amounts have been rounded off to the nearest rupee, unless otherwise stated.


Chief Executive




Director